

**World Economy**  
**2<sup>nd</sup> Semester, 2017**  
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Review Questions

1. What is your view on the current status of and prospects for the global economy?
2. What are the major characteristics of global trade? What are the major reasons for fast expansion of international trade?
3. Will global trade continue to expand? Why?
4. What are the reasons for recent protectionism in the U.S. and Europe?
5. What is the major role of the WTO? Has it contribute to the world economy? In what sense?
6. Why do nations often go for economic integration while they are members of the WTO?
7. What would be the future of the EU? Will it collapse, or evolve? Why?
8. What would be the ideal coverage of membership for an EAC? What would be the ideal procedure of forming an EAC? What would the consequences of having an EAC in Asia?
9. What is the current status of and prospects for global population? What would be consequences of low fertility and population aging?